

ASSEMBLY BILL

No. 1064

Introduced by Assembly Member Holden

February 22, 2013

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 1064, as introduced, Holden. Income taxes: credits.

The Personal Income Tax Law and the Corporation Tax Law allow various credits against the taxes imposed by those laws, including various hiring credits.

This bill would state that it is the intent of the Legislature to enact legislation that would provide a more effective hiring tax credit.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would provide a more effective hiring tax credit.

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